



**HAMILTON-WENHAM**  
**REGIONAL SCHOOL DISTRICT**

*FY16 Budget*  
*School Committee Presentation*  
*February 12, 2015*

Prepared by:

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# FY16 Budget

## *Superintendent's Recommendation*

Level Service Budget as presented on 12/18/14

PLUS

an additional \$150,000 to fund the resources necessary to fully implement a Middle School Teaming Model

The NET result is an increase in Total Expenditures of \$923,050 or 3.25% versus FY15 BUDGET.



# FY16 Budget – Net Assessment

## Superintendent's Recommendation

Total Expenses						
	FY14 ACT	FY14 BUD	FY15 BUD	FY16 BUD	Difference	
General Operating Expense (Before Offsets)	\$ 27,311,370	\$ 28,293,786	\$ 28,420,061	\$ 29,343,112	\$ 923,050	3.2%
Expense Offsets	\$ 1,264,538	\$ 1,171,200	\$ 987,200	\$ 1,013,510	\$ 26,310	2.7%
General Operating Expenses (After Offsets)	\$ 26,046,832	\$ 27,122,586	\$ 27,432,861	\$ 28,329,602	\$ 896,740	3.3%
Debt Service Expense	\$ 1,841,735	\$ 1,841,735	\$ 1,970,392	\$ 1,993,488	\$ 23,096	1.2%
<b>TOTAL EXPENDITURES</b>	<b>\$ 27,888,567</b>	<b>\$ 28,964,321</b>	<b>\$ 29,403,253</b>	<b>\$ 30,323,089</b>	<b>\$ 919,836</b>	<b>3.1%</b>
Total Funding Sources						
	FY 14 ACT	FY 14 BUD	FY15 BUD	FY16 BUD	Difference	
<i>Revenues</i>						
Chapter 70-Base Aid	\$ 3,370,416	\$ 3,370,416	\$ 3,413,341	\$ 3,413,341	\$ -	0.0%
MSBA Debt Service Reimbursement	\$ 1,132,065	\$ 1,132,065	\$ 1,132,065	\$ 1,132,065	\$ -	0.0%
State Transportation Reimbursement	\$ 318,440	\$ 251,000	\$ 290,000	\$ 290,000	\$ -	0.0%
Medicaid Reimbursement	\$ 118,945	\$ 85,000	\$ 85,000	\$ 85,000	\$ -	0.0%
Interest Income	\$ 3,438	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	0.0%
Prior Year Unexpended Encumbrances	\$ 25,395	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Non-recurring Income	\$ 73,928	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Revenues</b>	<b>\$ 5,042,627</b>	<b>\$ 4,842,481</b>	<b>\$ 4,924,406</b>	<b>\$ 4,924,406</b>	<b>\$ -</b>	<b>0.0%</b>
<i>Transfers In From Other Funds</i>						
Excess and Deficiency	\$ 2,115,920	\$ 2,115,920	\$ -	\$ 395,781	\$ 395,781	#DIV/0!
<b>Total Transfers</b>	<b>\$ 2,115,920</b>	<b>\$ 2,115,920</b>	<b>\$ -</b>	<b>\$ 395,781</b>	<b>\$ 395,781</b>	<b>#DIV/0!</b>
<b>Total Funding Sources</b>	<b>\$ 7,158,547</b>	<b>\$ 6,958,401</b>	<b>\$ 4,924,406</b>	<b>\$ 5,320,187</b>	<b>\$ 395,781</b>	<b>8.0%</b>
Total Expenditures	\$ 27,888,567	\$ 28,964,321	\$ 29,403,253	\$ 30,323,089	\$ 919,836	3.1%
Less Total Funding Sources	\$ 7,158,547	\$ 6,958,401	\$ 4,924,406	\$ 5,320,187	\$ 395,781	8.0%
<b>NET ASSESSMENT including Debt Service</b>	<b>\$ 20,730,020</b>	<b>\$ 22,005,920</b>	<b>\$ 24,478,847</b>	<b>\$ 25,002,902</b>	<b>\$ 524,054</b>	<b>2.1%</b>
Total Town Assessments						
	FY 14 ACT	FY 14 BUD	FY15 BUD	FY16 BUD	Difference	
Hamilton	\$ 15,181,864	\$ 15,181,864	\$ 16,867,884	\$ 16,991,972	\$ 124,088	0.7%
Wenham	\$ 6,824,056	\$ 6,824,056	\$ 7,610,963	\$ 8,010,930	\$ 399,967	5.3%
<b>NET ASSESSMENT including Debt Service</b>	<b>\$ 22,005,920</b>	<b>\$ 22,005,920</b>	<b>\$ 24,478,847</b>	<b>\$ 25,002,902</b>	<b>\$ 524,055</b>	<b>2.1%</b>

**ADOPTED BY SCHOOL COMMITTEE ON 2/12/15 BY A VOTE OF 7-0-0**



# FY16 Budget – Summary by DESE Category

## *Superintendent's Recommendation*

The chart below depicts the allocation of our FY16 Gross Operating Expense Budget, by DESE Category.

Summary by DESE Category	Sum of FY14 Budget	Sum of FY15 Budget	Sum of FY16 Budget	Change: FY15B to FY16B	
				\$	%
Administration	\$ 1,093,916	\$ 1,070,491	\$ 1,110,289	\$ 39,799	3.64%
Capital, Operations, Maintenance	\$ 1,725,331	\$ 2,084,573	\$ 2,086,511	\$ 1,938	0.11%
Guidance, Counseling, Testing	\$ 1,045,832	\$ 1,071,636	\$ 1,083,836	\$ 12,200	1.17%
Inst. Materials	\$ 722,033	\$ 860,923	\$ 862,226	\$ 1,303	0.18%
Instructional Leadership	\$ 2,179,264	\$ 2,666,352	\$ 2,761,900	\$ 95,548	4.38%
Insurance, Retirement, Other	\$ 4,569,318	\$ 3,842,397	\$ 3,674,250	\$ (168,147)	-3.68%
Other Teaching Services	\$ 2,520,659	\$ 2,264,110	\$ 2,315,311	\$ 51,201	2.03%
Prof. Dev.	\$ 132,899	\$ 147,752	\$ 161,752	\$ 14,000	10.53%
Pupil Services	\$ 1,605,120	\$ 1,737,018	\$ 1,844,779	\$ 107,761	6.71%
Teachers	\$ 11,179,124	\$ 10,994,694	\$ 11,467,723	\$ 473,030	4.23%
Tuitions	\$ 1,510,290	\$ 1,680,117	\$ 1,974,534	\$ 294,417	19.49%
<b>Grand Total</b>	<b>\$ 28,293,786</b>	<b>\$ 28,420,061</b>	<b>\$ 29,343,112</b>	<b>\$ 923,050</b>	<b>3.26%</b>

**ADOPTED BY SCHOOL COMMITTEE ON 2/12/15 BY A VOTE OF 7-0-0**



# FY16 Budget

## Motions for School Committee Budget Vote

### **Motion for Budget Vote:**

Motion: The Hamilton-Wenham Regional School Committee approves a FY16 Total General Fund Expenditures Budget of \$30,323,089. This amount includes General Fund Operating Expenses (after Offsets) in the amount of \$28,329,602 and General Fund Debt Service Expenses in the amount of \$1,993,488.

Furthermore, the Gross Operating Expenses of the District (before Offsets) have been allocated to the DESE-defined Accounts according to the “Summary by DESE Category” chart on page 4 of this Budget Presentation dated 2/12/2015.

### **Motion for the FY15 Budget Assessment:**

Motion: The Hamilton-Wenham Regional School Committee votes to assess the towns of Hamilton and Wenham a combined total of \$25,002,902 as the amount necessary to operate and maintain the District, as well as pay debt service, for FY16. The District Treasurer shall determine the amount apportioned to each town, and shall certify such amount to the respective treasurers of each town within 30 days of this date.

**ADOPTED BY SCHOOL COMMITTEE ON 2/12/15 BY A VOTE OF 7-0-0**



# FY16 Budget Timeline

- December 15, 2014: Superintendent's FY16 Budget Book Distributed
- December 18, 2014: Superintendent's FY16 Budget Presentation
- January 8, 2015: FY16 Budget Discussion Continued
  - Middle School Teaming Model
  - High School Schedule Revised
  - School Committee Adopts Tentative FY16 Budget
- January 9, 2015: Mail Tentative FY16 Budget to Towns
- January 15, 2015: FY16 Budget Meeting #2 with Town Officials
- January 22, 2015: Public Hearing on School Committee's FY16 Budget
- January 22, 2015: FY16 Budget Discussion Continued
  - Priority Overlays, Tiers 2 & 3
  - Maintenance and Facilities
  - Technology
- February 5, 2015: FY16 Budget Discussion Continued
  - Special Education
  - Athletics
  - HWRSD 3 Year Forecast Model (FY16 – FY18)
- February 12, 2015: FY16 Budget Discussion Concluded
- February 12, 2015: School Committee votes to Adopt FY16 Budget
- **April 11, 2015: Hamilton and Wenham Annual Town Meetings**