

Capital Planning/Finance Subcommittee Meeting 7/23/19

Call to order 7:07 pm

Members present: Gene Lee, Michelle Horgan, Stacey Metternick, Dr. Julie Kukenberger

Approved minutes from 6.4.19 unanimously with no changes

Gene gave background of 5-year capital plan as of 2 years ago. Talking about need for debt exclusion that would include safety, critical infrastructure, etc. This did not pass at ATM in Hamilton because of generator needed because Wenham would use as well, which Hamilton officials didn't want.

Stacey explained, Wenham didn't pass as Hamilton failed it. So mute point. But had issues since the whole debt exclusion wasn't all critical infrastructure and safety. There was maintenance and technology that got put in the debt exclusion. Last year the Capital planning finance subcommittee decided to look back at that debt exclusion list and took out anything that wasn't safety or critical infrastructure. We were able to take out almost \$400k that should have been put in budget and had been pushed off for 4 years. Brought to SC this recommendation and the Chair (Mr. Polito) decided he did not like the recommendation, so never went to a vote for action. Suggested that the subcommittee not meet again.

Dr. Kukenberger stated that there is a lot of issues at the schools that need to be addressed, as well as the fields, etc. She suggests scheduling school walk thru at all the schools so we understand the state of the buildings, etc. First will be with the SC.

We need a new 5-year capital plan with recommendations. Dr. Kukengerger said that they could have this in October and after we have new hires in place; including Asst. Superintendent of Finance and Facilities Director.

Gene suggests we hinge along with Longmeadow, Cutler and Winthrop. Michelle suggested she talk to Kurt Miller about his properties on Longmeadow to get his take on what is going on. Going as herself to find out what his thoughts are. Conversation to include Stacey in group. Stacey suggested we meet as a whole group so there is no hearsay. Will discuss at next meeting.

Talk of operational audit, as the other one may be old.

Scheduled next 3 meetings: 8/20, 9/17 and 10/15 (5-year capital plan will be done)

Adjourn 8:58 pm