

HWRSD
Capital/Financial Planning Subcommittee
5 School Street, Wenham, MA
2/11/20

Present

Stacey Metternick

Michelle Horgan

Gene Lee arrives at 7:15

Also Present

Julie Kukenberger

Vincent Leone

Tom Geary

Craig Genualdo arrives at 8:35

Stacey Metternick opens the meeting at 7:05

No minutes to approve

Ms. Metternick discusses strategies to reduce the budget. Suggests using Excess and Deficiencies (E & D) for out of district (OOD) placement and custodial costs or possibly waiting one more year for some OOD placement. Vinny Leone does not recommend the use of E&D. Dr. Kukenberger explains the need to manage OOD placement conservatively. Ms. Metternick suggests looking at the district's athletic user fee structure as a possible way to reduce the budget. Ms. Metternick suggests that the Capital/Financial Planning Subcommittee make a motion to adopt a budget number. Dr. Kukenberger suggests the Capital/Financial Planning Subcommittee use the increase in the FY21 Chapter 70 revenue of \$254,461, in the HWRSD FY21 Operating Budget resulting in a net % change over FY21 of 8.57%.

Ms. Metternick so moves the motion put forth by Dr. Kukenberger. Michelle Horgan seconds. All in favor.

MOU

Gene Lee has been unable to connect with the District's attorney, Naomi Stonberg, to discuss the TURF MOU. Ms. Metternick offers to work with Ms. Stonberg. Mr. Lee accepts and thanks Ms. Metternick.

Ms. Metternick makes a motion to adjourn at 9:46 p.m.

Ms. Horgan seconds

All in favor

Respectfully Submitted by Michelle Horgan